

PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM

Statement of Fiduciary Net Position

As of March 31, 2022

Unaudited

(Dollar Amounts in Thousands)

	Pension	Defined Contribution	Postemployment Healthcare		Totals
			Premium Assistance	Health Options Program	
Assets:					
Receivables:					
Members	\$ 359,164	\$ 200	\$ 1,601	\$ 148	\$ 361,113
Employers	1,219,684	158	29,623	-	1,249,465
Investment income	609,547	5	22	12	609,586
Investment proceeds	295,066	-	-	-	295,066
CMS Part D and prescriptions	-	-	-	58,632	58,632
Interfund receivable	638	-	1,397	-	2,035
Total Receivables	2,484,099	363	32,643	58,792	2,575,897
Investments, at fair value:					
Short-term	11,315,073	8,458	99,821	401,028	11,824,380
Fixed income	14,868,525	-	-	-	14,868,525
Common and preferred stock	18,400,572	-	-	-	18,400,572
Collective trust funds	6,517,890	88,816	-	-	6,606,706
Real estate	6,827,374	-	-	-	6,827,374
Alternative investments	18,084,115	-	-	-	18,084,115
Total Investments	76,013,549	97,274	99,821	401,028	76,611,672
Securities lending collateral pool	10,689,046	-	-	-	10,689,046
Capital assets (net of accumulated depreciation \$42,243)	15,009	-	-	-	15,009
Miscellaneous	36,650	4	-	163	36,817
Total Assets	89,238,353	97,641	132,464	459,983	89,928,441
Liabilities:					
Accounts payable and accrued expenses	141,123	67	250	5,312	146,752
Benefits payable	236,420	-	120	33,760	270,300
HOP participant premium advances	-	-	-	34,227	34,227
Investment purchases and other payables	2,747,996	478	-	-	2,748,474
Obligations under securities lending	10,689,046	-	-	-	10,689,046
Interfund payable	1,397	638	-	-	2,035
Other liabilities	160,051	-	-	-	160,051
Total Liabilities	13,976,033	1,183	370	73,299	14,050,885
Net position restricted for pension, DC and postemployment healthcare benefits	\$ 75,262,320	\$ 96,458	\$ 132,094	\$ 386,684	\$ 75,877,556

PENNSYLVANIA PUBLIC SCHOOL EMPLOYEES' RETIREMENT SYSTEM
Statement of Changes in Fiduciary Net Position
Nine Months Ended March 31, 2022
Unaudited
(Dollar Amounts in Thousands)

	Pension	Defined Contribution	Postemployment Healthcare		Totals
			Premium Assistance	Health Options Program	
Additions:					
Contributions:					
Members	\$ 820,191	\$ 22,630	\$ -	\$ -	\$ 842,821
Employers	3,615,853	17,475	85,649	-	3,718,977
Total contributions	4,436,044	40,105	85,649	-	4,561,798
HOP participant premiums	-	-	-	307,354	307,354
Centers for Medicare & Medicaid Services	-	-	-	53,211	53,211
Investment income:					
From investing activities:					
Net appreciation (depreciation) in fair value of investments	3,142,719	(1,725)	(342)	-	3,140,652
Short-term	7,842	9	505	145	8,501
Fixed income	359,508	-	-	-	359,508
Common and preferred stock	287,855	-	-	-	287,855
Collective trust funds	39	-	-	-	39
Real estate	386,771	-	-	-	386,771
Alternative investments	367,926	-	-	-	367,926
Total investment activity income	4,552,660	(1,716)	163	145	4,551,252
Investment expenses	(417,523)	(110)	-	-	(417,633)
Net income from investing activities	4,135,137	(1,826)	163	145	4,133,619
From securities lending activities:					
Securities lending income	26,660	-	-	-	26,660
Securities lending expense	(8,290)	-	-	-	(8,290)
Net income from securities lending activities	18,370	-	-	-	18,370
Total net investment income	4,153,507	(1,826)	163	145	4,151,989
Total Additions	8,589,551	38,279	85,812	360,710	9,074,352
Deductions:					
Benefits	5,230,796	-	85,611	314,812	5,631,219
Refunds of contributions	22,788	2,477	-	-	25,265
Administrative expenses	40,999	1,620	622	29,890	73,131
Total Deductions	5,294,583	4,097	86,233	344,702	5,729,615
Net increase (decrease)	3,294,968	34,182	(421)	16,008	3,344,737
Net position restricted for pension, DC and postemployment healthcare benefits:					
Balance, beginning of year	71,967,352	62,276	132,515	370,676	72,532,819
Balance, end of period	\$ 75,262,320	\$ 96,458	\$ 132,094	\$ 386,684	\$ 75,877,556